

Maureen Gaughan
Bankruptcy Trustee
PO Box 6729
Chandler, Arizona 85246

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re:	§	
	§	
TAYLOR, JAY R.	§	Case No. 12-02568-PHX BMW
TAYLOR, CARY L.	§	
	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The case was converted to one under Chapter 7 on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Maureen Gaughan
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 12-02568-PHX BMW Judge: BRENDA MOODY WHINERY
Case Name: TAYLOR, JAY R.
TAYLOR, CARY L.
For Period Ending: 04/07/14

Trustee Name: Maureen Gaughan
Date Filed (f) or Converted (c): 08/14/12 (c)
341(a) Meeting Date: 09/20/12
Claims Bar Date: 02/05/13

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
1. Single Family Residence 982 E. San Tan Drive Gilbe	187,300.00	0.00		0.00	FA	240,141.00	150,000.00
2. Desert Schools Credit Union Checking Acct No. 8172	198.00	0.00		0.00	FA	0.00	300.00
3. Desert Schools Credit Union Savings Acct No. 8172	25.00	25.00		0.00	FA	0.00	0.00
4. Sofas, chair, tv, coffee table, end tables, kitche	3,200.00	0.00		0.00	FA	0.00	8,000.00
5. Dvd player, vhs player, video game system, freezer	300.00	300.00		0.00	FA	0.00	0.00
6. Books	100.00	0.00		0.00	FA	0.00	500.00
7. DVDs. CDs	50.00	50.00		0.00	FA	0.00	0.00
8. Family Pictures	30.00	0.00		0.00	FA	0.00	8,000.00
9. Woman's Wardrobe	300.00	0.00		0.00	FA	0.00	500.00
10. Man's Wardrobe	200.00	0.00		0.00	FA	0.00	500.00
11. Costume jewelry	50.00	50.00		0.00	FA	0.00	0.00
12. Camera	10.00	10.00		0.00	FA	0.00	0.00
13. 401(k) Plan Administered by Fidelity Investments	20,159.00	0.00		0.00	FA	0.00	20,159.00
14. 401(k) Plan Administered by Fidelity Investments	10,856.00	0.00		0.00	FA	0.00	10,856.00
15. 8 Shares/Dish Network stock	300.00	300.00		0.00	FA	0.00	0.00
16. 2003 Toyota 4-Runner SR5 Mileage: 108,172	7,887.00	1,819.00		0.00	FA	1,068.00	5,000.00
17. 2005 Toyota Sienna LE Mileage: 104,375	8,511.00	2,438.00		0.00	FA	1,073.00	5,000.00
18. 1990 Buick Riviera Mileage:	3,200.00	3,200.00		800.00	FA	0.00	0.00
19. Personal Computer	150.00	0.00		0.00	FA	0.00	150.00
20. 5 dogs, 1 snake, 1 turtle	100.00	0.00		0.00	FA	0.00	1,000.00
21. TAX REFUND (u) 2011 AND PRO RATA 2012	0.00	0.00		6,431.11	FA	0.00	0.00
22. WAGES (u)	0.00	0.00		576.13	FA	0.00	0.00
					Gross Value of Remaining Assets		
TOTALS (Excluding Unknown Values)	\$242,926.00	\$8,192.00		\$7,807.24	\$0.00	\$242,282.00	\$209,965.00
					(Total Dollar Amount in Column 6)		

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
Exhibit A

Case No: 12-02568-PHX BMW Judge: BRENDA MOODY WHINERY
Case Name: TAYLOR, JAY R.
TAYLOR, CARY L.

Trustee Name: Maureen Gaughan
Date Filed (f) or Converted (c): 08/14/12 (c)
341(a) Meeting Date: 09/20/12
Claims Bar Date: 02/05/13

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 08/20/15 Current Projected Date of Final Report (TFR): 08/20/15

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 12-02568-PHX -BMW
Case Name: TAYLOR, JAY R.
TAYLOR, CARY L.
Taxpayer ID No: *****0206
For Period Ending: 04/07/14

Trustee Name: Maureen Gaughan
Bank Name: Bank of Kansas City
Account Number / CD #: *****1944 Checking Account

Blanket Bond (per case limit): \$ 72,661,955.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
11/02/12	21	EDWARD ,MANEY	TAX REFUND	1224-000	527.68		527.68
05/08/13	21	UNITED STATES TREASURY	TAX REFUND	1224-000	5,834.00		6,361.68
* 05/09/13	001001	JAY R. TAYLOR CARY TAYLOR 2064 S CONSTELLATION COURT GILBERT, AZ 85295	Non Estate Funds	8500-000		1,375.24	4,986.44
* 05/09/13	001001	JAY R. TAYLOR CARY TAYLOR 2064 S CONSTELLATION COURT GILBERT, AZ 85295	Non Estate Funds	8500-000		-1,375.24	6,361.68
05/22/13	21, 22	JAY R. TAYLOR	WAGES	1229-000	645.56		7,007.24
06/26/13	18	SIERRA AUCTION MGMT INC. 3570 NW GRAND AVENUE PHOENIX, AZ. 85019	SALE OF ASSET AT AUCTION	1129-000	800.00		7,807.24
07/24/13	001002	SIERRA AUCTION MGMT INC. 3570 NW GRAND AVENUE PHOENIX, AZ. 85019	AUCTIONEER FEES	3610-000		80.00	7,727.24
07/24/13	001003	SIERRA AUCTION MGMT INC. 3570 NW GRAND AVENUE PHOENIX, AZ. 85019	AUCTIONEER'S COSTS	3620-000		300.00	7,427.24

Page Subtotals 7,807.24 380.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 12-02568-PHX -BMW
Case Name: TAYLOR, JAY R.
TAYLOR, CARY L.
Taxpayer ID No: *****0206
For Period Ending: 04/07/14

Trustee Name: Maureen Gaughan
Bank Name: Bank of Kansas City
Account Number / CD #: *****1944 Checking Account

Blanket Bond (per case limit): \$ 72,661,955.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					7,807.24	380.00	7,427.24
Less: Bank Transfers/CD's					0.00	0.00	
Subtotal					7,807.24	380.00	
Less: Payments to Debtors						0.00	
Net					7,807.24	380.00	
TOTAL - ALL ACCOUNTS					NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****1944					7,807.24	380.00	7,427.24
					7,807.24	380.00	7,427.24
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 12-02568-PHX BMW

Case Name: TAYLOR, JAY R.

TAYLOR, CARY L.

Trustee Name: Maureen Gaughan

Balance on hand \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000013A	Capital One, N.A.	\$	\$	\$	\$
000014A	Capital One, N.A.	\$	\$	\$	\$
000017	Bank of America, NA	\$	\$	\$	\$

Total to be paid to secured creditors \$

Remaining Balance \$

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Maureen Gaughan	\$	\$	\$
Trustee Expenses: Maureen Gaughan	\$	\$	\$
Auctioneer Fees: SIERRA AUCTION MGMT INC.	\$	\$	\$
Auctioneer Expenses: SIERRA AUCTION MGMT INC.	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Desert Schools FCU	\$	\$	\$
000002	Keystone Recovery Partners LLC, Series A	\$	\$	\$
000003	LVNV Funding LLC its successors and assigns as	\$	\$	\$
000004	LVNV Funding LLC its successors and assigns as	\$	\$	\$
000005	Merrick Bank	\$	\$	\$
000006	Quantum3 Group LLC as agent for	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000007	Portfolio Recovery Associates, LLC	\$	\$	\$
000008	Portfolio Recovery Associates, LLC	\$	\$	\$
000009	American Express Bank, FSB	\$	\$	\$
000010	Portfolio Recovery Associates, LLC	\$	\$	\$
000011	National Bank of Arizona	\$	\$	\$
000012	PHARIA L.L.C.	\$	\$	\$
000015	CAPITAL ONE BANK (USA), N.A.	\$	\$	\$
000016	CAPITAL ONE BANK (USA), N.A.	\$	\$	\$
000018	Checkmate Payday Loans	\$	\$	\$
000019	Checkmate Payday Loans	\$	\$	\$
000020	Zions First National Bank	\$	\$	\$
	Capital One, N.A.	\$	\$	\$
	Capital One, N.A.	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE